

UNAUDITED

Cash and Investment Report As of May 31, 2016

	Fiscal Year-to-Date			Last 12 Months Ending		
	Balance	Interest	Fees	Net Interest	Average	Rate of
	5/31/2016	Earned	Charged	Income	Balance	Return (ROR)
<u>Checking Accounts (1)</u>						
TD Bank Commercial Checking - Regular (2)	\$ 4,074,120	\$ 10,132	\$ (7,168)	\$ 2,964	\$ 5,022,374	0.31%
TD Bank Commercial Checking - Depository (2)	7,970,814	14,791	(13,031)	1,760	6,561,836	0.35%
TD Bank Commercial Checking - Health Claims	331,919	406	(452)	(46)	161,520	0.45%
TD Bank Commercial Checking - Senior Housing	701,407	949	(113)	836	638,433	0.22%
TD Bank Commercial Checking - Utility Payments	137,554	206	(143)	63	96,558	0.30%
TD Bank Commercial Checking - ACH Debits	-	493	(256)	237	259,059	0.27%
TD Bank Lockbox Account	694,568	1,579	(1,889)	(310)	571,533	0.47%
subtotal	13,910,381	28,556	(23,052)	5,504	13,311,314	0.34%
<u>Money Market Account</u>						
TD Bank - Money Market	27,074	14	-	14	27,062	0.08%
subtotal	27,074	14	-	14	27,062	0.08%
<u>Investment Accounts</u>						
State Board of Administration (SBA)	125,334	383	-	383	114,662	0.40%
FLOC - 1-3 Year High Quality Bond Fund (3)	112,246,052	956,915	(187,886)	769,029	153,144,080	0.77%
FLOC - 0-2 Year High Quality Bond Fund (3)	125,631	544	(168)	376	125,253	0.43%
FLOC - Intermediate High Quality Bond Fund (3)	40,032,442	506	(42)	464	31,953	1.99%
Wells Capital Management (US Bank)	32,508,349	270,070	(19,053)	251,017	32,265,582	1.13%
(Wetland) Mitigation Trust - SBA	524,513	1,611	-	1,611	525,885	0.61%
subtotal	185,562,321	1,230,029	(207,149)	1,022,880	186,207,415	0.83%
Total Cash and Marketable Investments	199,499,776	1,258,599	(230,201)	1,028,398	199,545,791	0.80%
<u>Other Investments</u>						
Investment in Real Estate (City Center)	32,821,997	-	-	-	-	
Investment in Real Estate (Broward Correctional Institution)	14,256,075	-	-	-	-	
Investment in Real Estate (USPS)	17,989,341					
Total Cash and Investments	\$ 264,567,189	\$ 1,258,599	\$(230,201)	\$ 1,028,398	\$ 199,545,791	

Notes:

- The Ending Balances are as of May 31, 2016. The Fiscal YTD income and Last 12 Months rate of return are as of April 30, 2016. as the Analysis Statements are not available until after the Investment Report is issued. The Rate of Return reflects the earnings credit allowed to offset the bank service charges.
- The balance maintained reflects the anticipated cash needs for the next 15 days.
- Ending Balance reflects income/loss for May 2016. Average Balance & ROR based on 12 months ended April 30, 2016 since FLOC Statements are not available until after the Investment Report is issued. Estimated fees charged @ 21-23 basis points annually.
- Fees charged to the Checking Accounts are operation cost and not a cost of the investment. Therefore, they are not deducted when calculating the rate of return.